

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: 39C0021

Finance 2022-23

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Akron Main Campus (200800)

Parent Child Allocation Factors - Full Children

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported. Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

Unit ID	Name of Institution	City, State	Allocation factor	2021 - 2022 Allocation factor
200800	University of Akron Main Campus	Akron, OH	<input type="text" value="95"/> %	95.00%
200846	University of Akron Wayne College	Orrville, OH	<input type="text" value="5"/> %	5.00%
		Total:	100%	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

0 / 2000

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Akron Main Campus (200800)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	235,755,727	259,138,518
31	Depreciable <u>capital assets</u> , net of depreciation	612,048,191	634,146,252
04	Other noncurrent assets CV=[A05-A31]	104,374,161	116,303,272
05	Total <u>noncurrent assets</u>	716,422,352	750,449,524
06	Total assets CV=(A01+A05)	952,178,079	1,009,588,042
19	Deferred outflows of resources	69,349,727	71,201,116
Liabilities			
07	<u>Long-term debt, current portion</u>	20,525,860	14,495,955
08	Other current liabilities CV=(A09-A07)	40,544,960	62,317,023
09	Total <u>current liabilities</u>	61,070,820	76,812,978
10	<u>Long-term debt</u>	259,731,164	375,400,410
11	Other noncurrent liabilities CV=(A12-A10)	230,141,189	272,097,517
12	Total <u>noncurrent liabilities</u>	489,872,353	647,497,927
13	Total liabilities CV=(A09+A12)	550,943,173	724,310,905
20	Deferred inflows of resources	179,885,453	93,167,266
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	259,078,261	269,266,751
15	<u>Restricted-expendable</u>	78,394,533	88,657,368
16	<u>Restricted-nonexpendable</u>	29,376,597	28,396,762
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -76,150,211	-123,009,894
18	Net position CV=[(A06+A19)-(A13+A20)]	290,699,180	263,310,987

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Negative unrestricted net position due to GASB 68 Pension & GASB 75 OPEB totaling (\$241,248,504)


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	80,233,560	81,470,503
22	<u>Infrastructure</u>	102,362,813	102,008,187
23	<u>Buildings</u>	1,016,405,863	1,015,716,957
32	Equipment, including art and <u>library collections</u>	121,661,878	127,168,190
27	<u>Construction in progress</u>	13,353,444	2,094,749
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,334,017,558	1,328,458,586
28	<u>Accumulated depreciation</u>	721,969,367	694,312,334
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	324,065,507	385,436,804
02	Total expenses and deductions for this institution AND all of its child institutions	296,677,314	271,550,221
03	Change in net position during year CV=(D01-D02)	27,388,193	113,886,583
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	263,310,987	147,382,907
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	2,041,497
06	Net position end of year for this institution AND all of its child institutions (from A18)	290,699,180	263,310,987

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	18,489,620	20,175,062
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	20,320,118	8,095,192
03	<u>Grants by state government</u>	1,750	10,500
04	<u>Grants by local government</u>	8,928	14,011
05	<u>Institutional grants from restricted resources</u>	6,248,296	7,110,910
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	40,115,458	38,464,007
07	Total revenue that funds scholarships and fellowships	85,184,170	73,869,682
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	41,486,602	40,493,585
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	5,767,775	4,686,030
10	Total discounts and allowances CV=(E08+E09)	47,254,377	45,179,615
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	37,929,793	28,690,067

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Line 02 includes Covid relief funds (HEERF) distributed to students during the fiscal year.

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	11,243,582	12,268,503	1,301,138	1,419,745	12,544,720	13,688,248
13	Other federal grants (Do NOT include FDSL amounts)	680,812	723,349	78,785	83,708	759,597	807,057
14	Grants by state government	<input checked="" type="checkbox"/> 1,064	6,385	<input checked="" type="checkbox"/> 123	739	1,187	7,124
15	Grants by local government	5,429	8,520	628	986	6,057	9,506
16	Endowments and gifts	3,809,421	4,355,932	440,837	504,080	4,250,258	4,860,012
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	25,746,294	23,130,896	3,946,264	2,676,772	29,692,558	25,807,668
18	Total (from Part E1 line 8, 9 and 10)	41,486,602	40,493,585	5,767,775	4,686,030	47,254,377	45,179,615

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	110,950,033	121,298,189
Grants and contracts - operating			
02	Federal operating grants and contracts	9,681,918	10,815,231
03	State operating grants and contracts	4,144,268	2,867,234
04	Local government/private operating grants and contracts	8,541,117	6,863,367
	04a Local government operating grants and contracts	197,811	167,063
	04b Private operating grants and contracts	8,343,306	6,696,304
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	23,100,765	16,555,345
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,753,596	4,276,657
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,750,005	2,513,494
09	Total operating revenues	163,921,702	165,189,517

Institution: University of Akron Main Campus (200800)


User ID: 39C0021

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	95,504,251	95,062,309
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	60,339,376	55,678,063
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	16,903,790	18,103,298
17	<u>Investment income</u>	-25,756,689	37,746,913
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	363,985
19	Total nonoperating revenues	146,990,728	206,954,568
27	Total operating and nonoperating revenues CV=[B19+B09]	310,912,430	372,144,085
28	<u>12-month Student FTE from E12</u>	13,059	15,668
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,808	23,752

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	11,821,793	6,088,037
21	<u>Capital grants and gifts</u>	1,076,962	5,805,702
22	<u>Additions to permanent endowments</u>	254,322	1,398,980
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	13,153,077	13,292,719
25	Total all revenues and other additions	324,065,507	385,436,804


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2021 - June 30, 2022					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	123,924,641	133,626,527	66,465,081	72,009,804
02	<u>Research</u>	18,034,454	18,845,348	8,497,336	9,679,079
03	<u>Public service</u>	13,239,192	16,936,791	4,046,081	2,616,812
05	<u>Academic support</u>	35,452,835	35,877,390	17,109,798	17,592,572
06	<u>Student services</u>	15,111,877	15,746,184	6,336,344	7,362,852
07	<u>Institutional support</u>	54,954,661	53,358,049	22,059,476	24,868,550
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	37,929,793	28,690,067		
11	<u>Auxiliary enterprises</u>	49,151,977	40,323,984	12,896,310	10,854,122
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	<input checked="" type="checkbox"/> -51,122,116	-71,854,119	0	0
19	Total expenses and deductions	296,677,314	271,550,221	137,410,426	144,983,791


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	137,410,426	144,983,791
19-3	<u>Benefits</u>	46,267,170	-24,596,201
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	7,667,171	6,575,987
19-5	<u>Depreciation</u>	38,083,450	47,073,126
19-6	<u>Interest</u>	14,039,217	15,513,092
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	53,209,880	82,000,426
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	296,677,314	271,550,221
20-1	<u>12-month Student FTE (from E12 survey)</u>	13,059	15,668
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	22,718	17,332

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Part M-1 - Pension Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="-44,319,684"/>	-6,890,597
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="106,199,641"/>	240,203,037
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="130,198,708"/>	39,679,150
04	Deferred outflows related to pension	<input type="checkbox"/> <input type="text" value="35,932,431"/>	35,096,585

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-7,483,664"/>	-64,963,522
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="799,963"/>	8,595,048
07	Deferred inflows related to OPEB	<input type="checkbox"/> <input type="text" value="44,684,925"/>	48,212,413
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="4,702,302"/>	8,541,211

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	297,605,816	235,320,125
02	Value of endowment net assets at the end of the fiscal year	271,288,401	297,605,816
03	Change in value of endowment net assets CV=[H02-H01]	-26,317,415	62,285,691
03a	New gifts and additions	8,607,336	7,390,308
03b	Endowment net investment return	-26,832,566	64,117,002
03c	Spending distribution for current use	-8,080,773	-8,804,758
03d	Other CV=[H03-(H03a+H03b+H03c)]	-11,412	-416,861

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	50,762,052	76,985,912
02	Operating revenues + nonoperating revenues	356,094,854	388,465,093
03	Change in net position	<input checked="" type="checkbox"/> -37,452,782	139,040,326
04	Net position	514,148,527	668,160,053
05	Expendable net assets	312,873,061	342,720,017
06	Plant-related debt	348,080,687	392,102,215
07	Total expenses	365,183,494	311,707,152

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	152,436,635	152,436,635			
02	Sales and services	33,622,136	<input type="text" value="4,753,596"/>	28,868,540	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	9,681,918	<input type="text" value="9,628,852"/>	<input type="text" value="53,066"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	107,326,043	<input type="text" value="107,326,043"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	4,144,268	<input type="text" value="4,144,268"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	197,811	<input type="text" value="197,811"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="8,597,628"/>				
10	Interest earnings	<input type="text" value="7,393,628"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="481,652"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	31,631,744	28,587,027	3,044,717	0	0
03	Payment to state retirement funds (may be included in line 02 above)	14,635,426	14,635,426	0	0	0
04	Current expenditures including salaries	243,792,777	202,628,564	41,164,213	0	0
Capital outlays						
05	Construction	7,639,154	6,669,831	969,323	0	0
06	Equipment purchases	2,178,598	2,116,724	61,874	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	14,039,217				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	389,896,365
02	Long-term debt issued during fiscal year	38,871,956
03	Long-term debt retired during fiscal year	48,511,297
04	Long-term debt outstanding at end of fiscal year	380,257,024
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	300,146,910

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="7.00"/> hours	<input type="text" value="6.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="4.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$110,950,033	37%	\$8,496
State appropriations	\$95,504,251	32%	\$7,313
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$74,363,373	25%	\$5,694
Private gifts, grants, and contracts	\$25,247,096	8%	\$1,933
Investment income	-\$25,756,689	-9%	-\$1,972
Other core revenues	\$20,656,678	7%	\$1,582
Total core revenues	\$300,964,742	100%	\$23,047
Total revenues	\$324,065,507	N/A	\$24,815

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$123,924,641	50%	\$9,490
Research	\$18,034,454	7%	\$1,381
Public service	\$13,239,192	5%	\$1,014
Academic support	\$35,452,835	14%	\$2,715
Institutional support	\$54,954,661	22%	\$4,208
Student services	\$15,111,877	6%	\$1,157
Other core expenses	-\$13,192,323	-5%	-\$1,010
Total core expenses	\$247,525,337	100%	\$18,954
Total expenses	\$296,677,314	N/A	\$22,718

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	13,059

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Negative unrestricted net position due to GASB 68 Pension & GASB 75 OPEB totaling (\$241,248,504)			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 4,047,596 and 12,142,788 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Includes Covid relief funds (HEERF) distributed to students during the fiscal year.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$68,554,133) to be similar to the scholarship/fellowship revenue reported in Finance (\$85,184,170). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Includes Covid relief funds (HEERF) distributed to students during the fiscal year.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 3,193 and 9,577 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Reduced awards on a state scholarship			
Screen Entry	The amount reported is outside the expected range of between 370 and 1,108 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Reduced awards on a state scholarship			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. Negative due to pension and OPEB expense. ST			
Related Screens	Expenses Part 1			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -9,302,305 and -4,478,888 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to change in assumptions like the discount rate on investments.			
Screen Entry	The amount reported is outside the expected range of between 156,131,975 and 324,274,099 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to change in assumptions like the discount rate on investments.			
Screen Entry	The amount reported is outside the expected range of between 25,791,448 and 53,566,852 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to changes in the Net difference between projected and actual earnings on pension plan investments which created a large increase.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -87,700,754 and -42,226,289 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Due to change in assumptions like the discount rate on investments.			
Screen Entry	The amount reported is outside the expected range of between 5,586,782 and 11,603,314 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to change in assumptions like the discount rate on investments.			
Screen Entry	The amount reported is outside the expected range of between 5,551,788 and 11,530,634 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to change in assumptions like the discount rate on investments.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 69,520,163 and 208,560,489 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to additional expenses once Covid restrictions were lifted versus the previous year.			